

ABSTRAK

Filius Christian, 143010048, 2018, Analisis Pengaruh *Return On Assets* dan *Debt To Equity Ratio* Terhadap *Dividend Payout Ratio* pada Perusahaan properti, *real estate* dan konstruksi bangunan sub sektor *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia periode 2012-2016, STIE Eka Prasetya, Program Studi Akuntansi, Pembimbing I : Desma Erica Maryati M, S.Pd., M.Si., Pembimbing II : Johnny Chandra, S.E., M.M.

Penelitian ini bertujuan untuk mengetahui pengaruh *return on assets* dan *debt to equity ratio* terhadap *dividend payout ratio* secara parsial dan secara simultan pada perusahaan properti, *real estate* dan konstruksi bangunan sub sektor *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia periode 2012-2016.

Penelitian ini menggunakan jenis data kuantitatif dan sumber data merupakan data sekunder. Unit analisis dan observasi dalam penelitian ini adalah perusahaan properti, *real estate* dan konstruksi bangunan sub sektor *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia periode 2012-2016 dengan jumlah populasi sebanyak 48 perusahaan. Dari populasi, dipilih dengan teknik *purposive sampling* dan diperoleh sebanyak 11 perusahaan selama 5 periode yaitu periode 2012-2016 yang berjumlah 55 sampel. Metode analisis yang digunakan dalam penelitian ini adalah analisis regresi linier berganda dengan persamaan regresi ***Dividend Payout Ratio* = -0.385 + 0.540 *return on assets* + 1.030 *debt to equity ratio* + e**. Penelitian juga menggunakan tingkat signifikansi 5%.

Hasil penelitian secara parsial menunjukkan bahwa *return on asset* memiliki nilai $t_{hitung} > t_{tabel}$ yaitu $4.247 > 2.00665$ dan nilai signifikan < 0.05 yaitu $0.000 < 0.05$ dan *debt to equity ratio* memiliki nilai $t_{hitung} > t_{tabel}$ yaitu $3.548 > 2.00665$ dan nilai signifikan < 0.05 yaitu $0.001 < 0.05$. Hasil penelitian secara simultan menunjukkan bahwa *return on assets* dan *debt to equity ratio* memiliki nilai $F_{hitung} > F_{tabel}$ yaitu $12.619 > 3.18$ dan nilai signifikan < 0.05 yaitu $0.000 < 0.05$. Koefisien determinasi (*R Square*) sebesar 0.327 atau 32.7% yang berarti variabel *dividend payout ratio* dapat dijelaskan oleh variabel *return on assets* dan *debt to equity ratio*.

Kesimpulan dari hasil penelitian ini menunjukkan bahwa secara parsial *return on asset* berpengaruh signifikan terhadap *dividend payout ratio* dan *debt to equity ratio* berpengaruh signifikan terhadap *dividend payout ratio*. Secara simultan *return on assets* dan *debt to equity ratio* berpengaruh signifikan terhadap *dividend payout ratio*.

Kata kunci : *Dividend Payout Ratio, Return On Assets, Debt to Equity Ratio*

ABSTRACT

Filius Christian, 143010048, 2018, The Effect analysis Return On Assests end Debt To Equity Ratio on Dividend Payout Ratio in Property, Real Estate and Building Construction Sub Sectors Property and Real Estate Companies Listed at Indonesia Stock Exchange Period 2012-2016, STIE Eka Prasetya, Accounting Studies Program, Advisor I : Desma Erica Maryati M, S.Pd., M.Si., Advisor II : Johnny Chandra, S.E, M.M.

This study aims to determine the effect of return on assests end debt to equity ratio on dividend payout ratio partially and simultaneously in property, real estate and building construction sub sectors property and real estate companies listed at Indonesia Stock Exchange (IDX).

This research is based on quantitative data type and the data source is from secondary data. The unit analysis and observation in this study is property, real estate and building construction sub sectors property and real estate companies listed at Indonesia Stock Exchange (IDX), with total of population of 48 companies. From this population, 11 companies are chosen by purposive sampling technique throughout 5 periods of time, specifically from 2012-2016 which sum up to 55 samples. The method of analysis used in this study is multiple linear regression analysis. Dividend payout ratio = $-0.385 + 0.540$ return on assets + 1.030 debt to equity ratio + e . Researchers also used the level of significance 5%.

The result of partial research shows that return on assets has value $t_{count} > t_{table}$ which is $4.247 > 2.00665$ and significant value < 0.05 which is $0.000 < 0.05$ and debt to equity ratio has value $t_{count} > t_{table}$ which is $3.548 > 2.00665$ and significant value < 0.05 which is $0.001 < 0.05$. The result of simultaneous research shows that return on assests end debt to equity ratio have value $F_{count} > F_{table}$ which is $12.619 > 3.18$ and significant value < 0.05 which is $0.000 < 0.05$. The coefficient of determination (R Square) is 0.327 or 32.7% which means that dividend payout ratio variable can be explained by return on assests end debt to equity ratio.

The conclusion from partial research shows that return on assests has a significant effect on dividend payout ratio and debt to equity ratio has a significant effect on dividend payout ratio. The conclusion from simultaneous research shows that return on assests end debt to equity ratio have a significant effect on dividend payout ratio.

Keywords : Dividend Payout Ratio, Return On Assests, Debt to Equity Ratio