

ABSTRAK

Desi, 153010008, 2019, Pengaruh Tingkat Pertumbuhan Perusahaan dan Profitabilitas Terhadap *Dividend Payout Ratio* pada Perusahaan Manufaktur Sektor Industri Dasar dan Kimia yang Terdaftar di Bursa Efek Indonesia Periode 2013-2017, STIE EKA PRASETYA Medan, Program Akuntansi, Pembimbing I : Ibu Desma Erica Maryati M, S.Pd., M.Si., Pembimbing II : Bapak Johnny Chandra, S.E., M.M.

Penelitian ini bertujuan untuk mengetahui pengaruh tingkat pertumbuhan perusahaan dan profitabilitas terhadap *dividend payout ratio* secara parsial dan simultan pada perusahaan manufaktur sektor industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia (BEI) periode 2013-2017.

Metodologi penelitian yang digunakan adalah metode deskriptif kuantitatif. Jenis data yang digunakan dalam penelitian ini adalah data kuantitatif, yaitu data yang diperoleh dalam bentuk angka atau bilangan. Sumber data berupa data sekunder. Data sekunder diperoleh dari data laporan keuangan yang berkenaan dengan permasalahan yang dibahas. Populasi dalam penelitian ini adalah perusahaan manufaktur sektor industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia periode 2013-2017 yang berjumlah 67 perusahaan. Dengan menggunakan metode *purposive sampling*, maka diperoleh sampel sebanyak 14 perusahaan selama 5 periode dengan total sampel sebanyak 70. Data dianalisis dengan metode analisis regresi linier berganda. Hasil analisis memberikan persamaan ***Dividend Payout Ratio* = - 0.937 - 0.025 Tingkat Pertumbuhan Perusahaan - 0.319 Profitabilitas + e**

Hasil analisis penelitian menunjukkan bahwa tingkat pertumbuhan perusahaan tidak berpengaruh dan tidak signifikan terhadap *Dividend Payout Ratio* pada perusahaan manufaktur sektor industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia periode 2013-2017 berdasarkan hasil uji hipotesis secara parsial yaitu $t_{hitung} -0.231 < t_{tabel} 1.99547$ dan nilai signifikan sebesar $0.818 > 0.05$. Berdasarkan hal tersebut, maka hipotesis 1 (pertama) pada penelitian ini ditolak. Hasil analisis menunjukkan bahwa profitabilitas tidak berpengaruh tetapi signifikan terhadap *Dividend Payout Ratio* pada perusahaan manufaktur sektor industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia periode 2013-2017 berdasarkan hasil uji hipotesis secara parsial yaitu $t_{hitung} -3.23 < t_{tabel} 1.99547$ dan nilai signifikan sebesar $0.002 < 0.05$. Berdasarkan hal tersebut, maka hipotesis 2 (kedua) pada penelitian ini diterima. Hasil penelitian menunjukkan bahwa tingkat pertumbuhan perusahaan dan profitabilitas berpengaruh dan signifikan terhadap *Dividend Payout Ratio* pada perusahaan manufaktur sektor industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia periode 2013-2017 berdasarkan hasil uji hipotesis secara simultan yaitu $F_{hitung} 5.449 > F_{tabel} 3.13$ dan nilai signifikan sebesar $0.006 < 0.05$. Berdasarkan hal tersebut, maka hipotesis 3 (ketiga) pada penelitian ini diterima. Hasil penelitian ini didukung oleh nilai *R Square* (R^2) adalah sebesar 0.140 atau 14% yang artinya bahwa tingkat pertumbuhan perusahaan dan profitabilitas mempunyai pengaruh sebesar 14% terhadap *Dividend Payout Ratio* pada perusahaan manufaktur sektor industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia periode 2013-2017. Sedangkan sisanya dipengaruhi variabel lain yang tidak diteliti dalam penelitian ini, seperti likuiditas, efektifitas usaha, struktur modal, struktur kepemilikan, *Earning Per Share* dan *Current Ratio*

Kata kunci: Tingkat Pertumbuhan Perusahaan, Profitabilitas / *Return On Assets*, *Dividend Payout Ratio*

ABSTRACT

Desi, 153010008, 2019, Influence of Firm Growth Rate and Profitability on Dividend Payout Ratio in Manufacturing Companies in Basic Industrial and Chemical Sector Listed on the Indonesia Stock Exchange for the Period 2013-2017, STIE EKA PRASETYA Medan, Accounting Program, Advisor I : Desma Erica Maryati M, S.Pd., M.Si., Advisor II : Johnny Chandra, S.E., M.M.

The purpose of this study is to determine the influence effect of the company's growth rate and profitability on dividend payout ratio partially and simultaneously on manufacturing companies in basic industrial and chemical listed on the Indonesia Stock Exchange (IDX) for the period 2013-2017.

*The research methodology used quantitative descriptive method. Data type which was used in this study was quantitative data, which is obtained in numbers form. Data source was secondary data. Secondary data was obtained from financial report data relating to the issues discussed. The population in this study is the basic industrial and chemical manufacturing companies listed on the Indonesia Stock Exchange for the period 2013-2017, which amounted to 67 companies. By using purposive sampling method, 14 companies were obtained for 5 periods with a total sample of 70. Data was analyzed by using multiple linear regression analysis method. The results gave the equation **Dividend Payout Ratio = -0.937 - 0.025 Company's Growth Rate - 0.319 Profitability + e***

Results of the analysis showed that the growth rate of the company had no effect and was not significant on Dividend Payout Ratio in the basic industrial and chemical manufacturing companies listed on the Indonesia Stock Exchange for the 2013-2017 period based on the results of partial hypothesis testing, $t_{count} -0.231 < t_{table} 1.9947$ and significant value at $0.818 > 0.05$. Based on this result, the first hypothesis in this study was rejected. The results of the analysis show that profitability had no effect but significant on Dividend Payout Ratio in the basic industrial and chemical manufacturing companies listed on the Indonesia Stock Exchange for the period 2013-2017 based on the results of partial hypothesis testing, $t_{count} -3.23 < t_{table} 1.99547$ and significant value $0.002 < 0.05$. Based on this result, the second hypothesis in this study was accepted. The results showed that the company's growth rate and profitability had significant effect on Dividend Payout Ratio in the basic industrial and chemical manufacturing companies listed on the Indonesia Stock Exchange for the period 2013-2017 based on the results of simultaneous hypothesis testing, $F_{count} 5,449 > F_{table} 3.13$ and significant value of $0.006 < 0.05$. Based on this result, the third hypothesis in this study was accepted. The results of this study was supported by R Square (R^2) value of 0.140 or 14%, which means that the company's growth rate and profitability have an influence of 14% on the Dividend Payout Ratio in the basic industrial and chemical sector manufacturing companies listed on the Indonesia Stock Exchange in 2013-2017. While the rest are influenced by other variables not examined in this study, such as liquidity, business effectiveness, capital structure, ownership structure, Earning Per Share and Current Ratio.

Keywords: Company's Growth Rate, Profitability / Return On Assets, Dividend Payout Ratio